

## VOLUNTARY BENEFITS

**Plan for your future.  
Protect your family.**

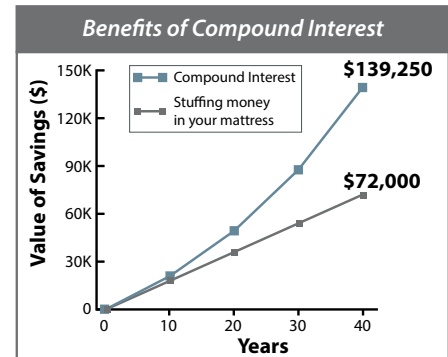
What are “Voluntary Benefits”?

They are the missing piece in your financial plan. Few people have pensions, and even group insurance products usually aren’t enough to cover your family in times of need.

With your membership in EDAA / AADA you have access to some of the best-developed plans in Canada.

### Group RRSP / TFSA

A custom designed Group Registered Retirement Savings Plan (RRSP) and Group Tax-Free Savings Account (TFSA) program using sixteen major financial institutions. We proudly can say there are no fees to start, change or take money out in either the Group RRSP or the Group TFSA. For members, sign up can range from a two-question application to a custom built plan. For any clinics interested, we can set up payroll deduction, which offers an immediate tax refund on every monthly deposit. For those without a pension plan, a Group RRSP provides retirement security and helps prepare for the future.



## Life Insurance - How do you look after your family if you’re not there?

### Group Life Insurance

Your membership gives you access to inexpensive Group Life Insurance. Help to look after your family – they can use it to cover rent, mortgage, school, final expenses, credit card debts, etc.

### Mortgage Insurance

Mortgage insurance is a form of Life Insurance that’s there to pay off your mortgage if you or your spouse dies. You can take care of this through your Group Life program, or through specialty Mortgage Insurance that has a reduced cost (in exchange for decreasing coverage as your mortgage goes down).

### WHAT MAKES MORE SENSE TO YOU?

Personal Mortgage Insurance	Bank Insurance
You pay for it, you own it	You pay for it, the bank owns it
You decide your beneficiary	The bank pays itself the mortgage
Coverage stays with you even if you change banks	You lose coverage if you change banks and have to re-apply
Underwritten at time of application - which means that all valid claims are paid	Underwritten at time of claim - so you won’t know if it will pay out until you actually need it

### Hybrid Insurance

Term Insurance is the least expensive, but only covers you for a short time. Permanent insurance can cover you for life, but can cost significantly more. With your EDAA / AADA membership, you have access to Hybrid Insurance products that bridge these two – combining short term coverage for shorter-term needs (mortgage, kids’ education, etc.) with long-term coverage that can carry you for life.

### Long Term Care

Can help take care of costs that may otherwise become a tremendous burden to people and their families. Also known as Living Care, it provides cash assistance for people with chronic conditions or limitations that restrict or prevent them from living independently and covers a diverse range of medical and support services.



**3 out of 5**  
Canadians will need  
Long Term Care.